



CYBER

From the Internet and email to social media and mobility, in our professional and personal lives we are connected and generating data on a daily basis. But while technological and data-processing advances bring opportunities for dynamic growth, efficiency and increased client engagement, and can function as a core business differentiator, our adoption of digital technology has left us more vulnerable than ever to cyber and data risks.

Typical cyber risks include:

- Costs incurred to respond to a data breach
- System unavailability and downtime
- Reputational damage
- Loss of revenue, data and/or competitive advantage
- Loss of investor and/or client confidence
- Litigation arising from compromised systems or data
- Industry and regulatory fines and penalties

Core exposures

- Data breach
- System unavailability

WHAT IS COVERED?

First party expenses

Expenses for security specialists, attorneys, forensic investigators and loss adjusters to contain, manage and recover from an incident.

Crisis management and notification expenses

- Costs for communications during the crisis, especially to keep affected parties informed
- Notifications to affected parties
- Public relations campaigns to limit reputational damage
- Remediation services to safeguard affected parties e.g. credit monitoring.

Cyber Liability

Defence and settlement third party liability claims arising from the compromised data, e.g victims of fraud resulting from their data being compromised, or clients whose IP has been leaked to a competitor, suing for damaged.

Defence and settlement of third party liability claims as a result of system security failures causing harm to third party systems and data.

Fines and penalties, to the extent insurable by law.

Common causes of incidents include

- Unauthorised access
- Rogue employees
- Accidents and negligence
- Third party access



LIABILITY

Non-tangible risks and exposure claims are on the rise. Being the solution providers we are, Howdie offers a comprehensive liability programme that can act as a stand-alone or be combined with our commercial and business offerings.

Changing legislation, multiple lines of exposure from third parties, employees and new cyber disruptor risks have created the need for a 'complete' package. Howdie's liability cover is just that – the complete package – that carry the necessary extensions to safeguard your business today and in the future.