LIABILITY

Non-tangible risks and exposure claims are on the rise. Being the solution providers we are, Howdie offers a comprehensive liability programme that can act as a stand-alone or be combined with our commercial and business offerings.

Changing legislation, multiple lines of exposure from third parties, employees and new cyber disruptor risks have created the need for a 'complete' package. Howdie's liability cover is just that – the complete package – that carry the necessary extensions to safeguard your business today and in the future.

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An authorised Financial Services Provider

Howdie

COMMERCIAL

CYBER

From the Internet and email to social media and mobility, in our professional and personal lives we are connected and generating data on a daily basis. But while technological and data-processing advances bring opportunities for dynamic growth, efficiency and increased client engagement, and can function as a core business differentiator, our adoption of digital technology has left us more vulnerable than ever to cyber and data risks.

Typical cyber risks include:

- Costs incurred to respond to a data breach
- System unavailability and downtime
- Reputational damage
- Loss of revenue, data and/or competitive advantage
- Loss of investor and/or client confidence
- Litigation arising from compromised systems or data
- Industry and regulatory fines and penalties

Core exposures

- Data/Privacy Breach
- Network Security Breach

WHAT IS COVERED?

First party expenses

- Business interruption loss of income and increased cost of working because of a systems security incident.
- Data restoration costs to restore, re-collect or replace data lost, stolen or corrupted due to a systems security incident.
- Regulatory fines to the extent insurable by law, fines imposed by a government regulatory body due to an information privacy breach.
- Physical damage costs to replace or repair direct physical damage of property due to a system security incident.

Subject to underwriting and acceptance criteria. This information sheet outlines the standard range of relevant and effective solutions we cover. However, Howdie's proactive approach means we are constantly tailoring innovative variants to meet unique requirements, so please check with us for the latest updates.