HOWDIE – COMMERCIAL POLICY WORDING
SCHEDULE OF STANDARD FIRST AMOUNTS PAYABLE

In the event of a first amount payable not being stated below, Refer to the automatic provisions, extensions & FAP document.

Fire	
Description	Version 9 FAP
Basic	R3 000
Weather-related Losses (KZN Only) (new)	5% min R5 000 max R50 000
Cost of removal of fallen or leaning trees	R1 000
Motors and pumping equipment	R1 000
Water Leaks/Loss of water	R1 000
Leakage	R1 000

Buildings Combined	
Description	Version 9 FAP
Fire and Allied Perils	R3 000
Weather-related Losses (KZN Only) (new)	5% min R5 000 max R50 000
All Other	R5 000
Theft of External Fixtures and Fittings (new)	10% min R1 000
Standard Geyser Up to 150 litres: R13 000 Up to 200 litres: R15 000 Up to 250 litres: R22 000 **Solar Geyser** Up to 150–200 litres: R30 000 Up to 300 litres: R43 000	10% Min R1500

Office Contents	
Description	Version 9 FAP
Basic	10% min R500
Weather-related Losses (KZN Only) (new)	5% min R5 000 max R50 000
Theft (forcible & violent entry/exit)	10% min R500
Theft (non-forcible) (new)	10% min R2 000
Leakage	R1 000

Business Interruption	
Description	Version 9 FAP
Basic	R0

Accidental Damage	
Description	Version 9 FAP
Defined Events (i) – Accidental Damage	10% min R2 500
Defined Events (ii) – Leakage	10% min R2 500
Lightning and Power Surge (Without approved surge protection)	10% min R3 000
Power Surge (With SANS approved surge protection)	Nil

Accounts Receivable	
Description	Version 9 FAP
Basic	R0

Theft	
Description	Version 9 FAP
Basic	10% min R1 000
Additional Damage to Buildings	R1 000
Losses in the Open at the Insured Premises	10% min R1 500
Malicious Damage cover only	R1 000

Money	
Description	Version 9 FAP
Major Limit	10% min R1 000
Money in transit	15% min R1 000
Hold-up	20% min R1 000
Seasonal Increase	10% min R1 000

Glass	
Description	Version 9 FAP
Basic	10% min R1 000

Fidelity Guarantee
As stated in the Hollard Business Policy wording

Goods In Transit	
Description	Version 9 FAP
Basic	10% min R2 500
Theft and Hijacking	20% min R2 500

Business All Risks	
Description	Version 9 FAP
Laptops/Notebooks/Tablets	10% min R1 000
All Other	10% min R500

Group Personal Accident	
Description	Version 9 FAP
Temporary Total Disability	7 days
Medical Expenses	R250

Stated Benefits	
Description	Version 9 FAP
Temporary Total Disability	7 days
Medical Expenses	R250

Motor Specified	
Windscreen/Glass (all vehicles excluding trailers and caravans)	
Description	Version 9 FAP
Generic/Alternative Glass (as approved by Hollard)	25% min R500
Glass - Repair	R0
Glass – Replacement (Private Type)	25% min R500
Glass - Replacement (Commercial Type)	25% min R500

Private Type Vehicles	
Description	Version 9 FAP
Sub-section A (Basic)	5% min R3 000
Additional cumulative first amounts payable	
Driver aged under 25 years	5% min R1 000
Driver licensed less than 2 years	5% min R1 000
Theft/hi-jack	Additional 5% of gross claim

Light Delivery Vehicles (LDV/Commercial up to GVM of 3 500kg)	
Description	Version 9 FAP
Sub-section A (Basic)	5% min R3 500

Additional cumulative first amounts payable	
Driver aged under 25 years	5% min R1 000
Driver licensed less than 2 years	5% min R1 000
Theft/hi-jack	5% of gross claim
In the event of a claim between 22h00 and 06h00 the following morning where there is no third party involved, there will be an additional excess of R2500 applicable.	

Heavy Commercial Vehicles (HCV/Trailers over GVM of 3 500kg), Busses and Special Types	
Description	Version 9 FAP
Sub-section A (Basic)	10% min R5 000
Additional cumulative first amounts payable	
Driver aged under 25 years	5% min R1 000
Driver licensed less than 2 years	5% min R1 000
Theft/hi-jack	10% of gross claim
In the event of a claim between 22h00 and 06h00 the following morning where there is no third party involved, there will be an additional excess of R2500 applicable.	

Motorcycles	
Description	Version 9 FAP
Sub-section A (Basic)	5% min R2 000
Theft/hijack	15% min R1 000
Additional cumulative first amounts payable	
Driver aged under 25 years	R2 000
Driver licensed less than 2 years/ Learners License	R2 000
Whilst Taking Part in Track School	R2 000

Trailers/Caravans (up to a GVM of 3 500kg)	
Description	Version 9 FAP
Windscreen/Glass	R500
All other claims	R1 000

Motor Traders	
Description	Version 9 FAP
Sub-section A (Basic)	10% min R5 000
Sub-section B (Basic)	R2 500
Window/Glass	
Generic/Alternative Glass (as approved by Hollard)	25% min R500
Glass - Repair	R0
Glass - Replacement	25% min R500

Electronic Equipment	
Description	Version 9 FAP
Basic	10% min R1 000
Laptops/Notebooks/Tablets - Theft or disappearance of the insured item by means of force/forcible & or violent entry/ exit	10% min R1 000
Laptops/Notebooks/Tablets - Theft or disappearance of the insured item NOT accompanied by force/forcible & or violent entry or exit	15% min R2 500
Lightning and Power Surge (Without approved surge protection)	Refer to accidental damage section
Power Surge (With SANS approved surge protection)	Refer to accidental damage section

Machinery Breakdown/Business Interruption/Deterioration of Stock	
Description	Version 9 FAP
Machinery Breakdown	10% min R2 500
Business Interruption	24 hours
Deterioration of Stock	10% min R1 000
Lightning and Power Surge (Without approved surge protection)	Refer to accidental damage section
Power Surge (With SANS approved surge protection)	Refer to accidental damage section

Solar Power (Renewable energy) (new)	
Description	Version 9 FAP
Basic	10% min R1 500
Theft (forcible & violent entry)	10% min R1 000
Theft (non-forcible)	10% min R2 000
Power Surge (With SANS approved surge protection)	Nil
Power Surge (Without SANS approved surge protection)	10% min R3 000
Accidental Damage	R1 000